Solution

# Chart of Accounts

Use this link to complete the following exercise: <https://qbo.intuit.com/redir/testdrive>

1. The purpose behind this exercise is to help you understand that there are a few ways to get to the chart of accounts. And they’re both correct.
2. The purpose behind this is to show you how the list order can be viewed differently and more specifically to help you become comfortable searching.
3. The purpose behind this is to show you how the list order can be viewed differently and more specifically to help you become comfortable searching.
4. When you do this, you’ll find 3 accounts with the name job in the title:
   1. Job materials (income). Notice this is indented, that means it’s a sub account.
   2. Job expenses (expenses). Notice that this is not indented, that means it’s a parent or main account.
   3. Job materials (expenses). Notice this is indented, that means it’s a sub account.

## Exercise notes

* This information will be revisited later and we’ll build upon it as we work on future lessons. Understanding the chart of accounts is going to be one the best things you can do for yourself as you’re learning QuickBooks (or any accounting software).