Exercise

# Project Budget

The Table below represents the tasks for a project. The labor column is in hours of effort. The labor rate is $80/hour. The purchase column is from supplier’s quotes. The start and finish columns represent the planned start and finish date for each activity. Create a project budget and determine how much money is planned to be spent in each month.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **#** | **Labor** | **Purchase** | **Start** | **Finish** |
| Task 1 | 30 hours |  | Feb 15 | Feb 28 |
| Task 2 | 80 hours |  | Feb 20 | Mar 1 |
| Task 3 | 50 hours |  | Mar 2 | Mar 14 |
| Task 4 | 10 hours | $100,000 | Mar 15 | Mar 31 |
| Task 5 | 100 hours |  | Mar 15 | Mar 31 |
| Task 6 | 45 hours | $350,000 | Mar 15 | Mar 31 |
| Task 7 | 60 hours |  | Apr 1 | Apr 19 |
| Task 8 | 210 hours |  | Apr 20 | Apr 27 |
| Task 9 | 140 hours |  | Apr 10 | May 2 |
| Task 10 | 90 hours | $50,000 | May 3 | May 9 |
| Task 11 | 160 hours |  | May 10 | May 22 |
| Task 12 | 240 hours |  | May 10 | May 29 |
| Task 13 | 200 hours |  | May 10 | Jun 7 |
| Task 14 | 310 hours |  | May 10 | Jun 21 |
| Task 15 | 270 hours |  | Jun 22 | Jun 29 |
| Task 16 | 375 hours |  | Jun 30 | Jul 14 |
| Task 17 | 60 hours | $75,000 | Jul 15 | Jul 31 |
| Task 18 | 150 hours |  | Jul 15 | Jul 31 |
| Task 19 | 120 hours |  | Aug 1 | Aug 9 |
| Task 20 | 80 hours |  | Aug 10 | Aug 25 |