Exercise

# Operations and Ownership

Consider each of the statements listed and identify whether it describes a role of operating managers, active owners, or passive owners. The statement may apply to more than one category. An individual may be in more than one category. When that is the case, answer the question based upon which role they are operating in at the time.

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| Statement | Operating Managers | Active Owners | Passive Owners |
| Responsible for day-to-day management of business processes and decisions. |  |  |  |
| Beneficiaries of business profit or loss. |  |  |  |
| Responsible for approval of business strategy. |  |  |  |
| Responsible for meeting business short-term metrics |  |  |  |
| Have title to business assets after liabilities are paid. |  |  |  |
| Responsible for long-term planning and performance |  |  |  |
| Receive compensation in the form of salaries based upon business position in organizational chart. |  |  |  |
| Receive regular distribution of profits. |  |  |  |
| Responsible for the decisions they make with respect to the business. |  |  |  |
| Responsible for selecting and appointing the Board of Directors. |  |  |  |