Solution

# Earnings Statement Part 2

Based upon the 2014 Cisco Annual Report:

1. 2013 - $48,607,000,000
2. 2014 - $10,970,000,000
3. 2014 - $36,172,000,000
4. Product Revenue / Total Revenue converted to percentage

2012 – 78.9%

2013 – 78.2%

2014 – 76.7%

1. 6.3% for the two years combined,

2012 to 2013 grew by 8.7% and 2013 to 2014 grew by 3.7%

1. Overall sales are slightly up during the three years reported. While 2013 had healthy growth, most of it was lost in 2014. Product sales have been essentially flat, but service sales are consistently growing at a healthy rate.