Exercise

# Scrum 1.01 Project Management Methodology

Read each of the below statements about a project management methodology and determine if the statement is typically true or false.

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| True | False | Statement | |
|  |  | 1. | Companies implement their organizational strategy through projects. |
|  |  | 2. | A project management methodology should help the organization manage risk and communication. |
|  |  | 3. | The triple constraint that project management methodologies address is stakeholders, shareholders, and regulators. |
|  |  | 4. | A project management methodology should not allow project variants for different size (budget or time) projects. |
|  |  | 5. | A primary purpose of projects is to create a competitive advantage. |
|  |  | 6. | A project management methodology should allow for variants of different project types such as construction or development. |
|  |  | 7. | The primary purpose of a project management methodology is to ensure the project always completes on-time. |
|  |  | 8. | Project management methodologies are often documented with procedures and templates. |
|  |  | 9. | For a project management approach to be considered an organization’s project management methodology, it must be used consistently in the organization. |
|  |  | 10. | A project management methodology should have regular reviews of the project by senior management. |
|  |  | 11. | The risk management element of a project management methodology considers project risk, not business risk. |
|  |  | 12. | A project management methodology is often implemented in the organization through an internal website or collaboration software. |